

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	726	152	1.0	0.3	1.6	11.9	14.8
Saudi (TASI)	717	11,599	0.7	-0.6	2.8	14.1	17.6
Abu Dhabi (ADI)	220	10,607	1.2	1.9	25.0	27.4	19.9
Kuwait All Share Index (PR)	89	7,475	0.7	2.1	6.1	9.5	13.2
Kuwait All Share Index (TR)	89	9,466	0.7	2.1	9.1	12.9	13.2
Qatar (QE Index)	83	12,570	1.3	1.2	8.1	7.0	13.8
Dubai (DFMGI)	50	3,379	0.8	1.4	5.7	7.8	9.0
Oman (Muscat SM)	6	4,408	-0.2	1.0	6.7	2.9	12.0
Bahrain (BAX)	6	1,863	0.1	-0.1	3.6	7.0	7.1
S&P GCC Shariah	-	1,170	0.6	-0.5	0.2	14.0	18.1

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Developed Markets							
MSCI World Index	45,755	2,534	1.1	-0.6	-21.6	3.7	16.3
U.S. (S&P 500)	33,309	3,807	1.0	-1.7	-20.1	7.2	19.1
U.K. (FTSE)	2,283	7,300	-0.5	2.9	-1.1	-0.3	9.7
Japan (Topix)	4,838	1,934	1.0	0.2	-2.9	4.3	12.0

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Emerging Markets							
MSCI EM Index	5,735	897	1.4	5.8	-27.2	-5.5	11.5
China (Shanghai Indx.)	6,475	3,226	0.2	6.4	-15.4	1.3	13.8
India (Sensex)	1,464	61,185	0.4	0.7	5.0	14.9	23.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	86	0.9	0.4	-3.5	30.9	20
Saudi Aramco	31	35	0.3	0.1	7.4	-	13
Saudi National Bank	21	59	1.4	-	-7.8	9.7	14
Riyadh Bank	17	37	3.0	3.8	37.6	20.2	17
SABIC	15	86	-0.2	-2.8	-25.9	-1.7	12
United Arab Emirates							
Intl. Holdings Co.	52	403	-	-	165.1	331.4	80
FAB	34	18	2.1	2.7	-1.3	6.4	15
ETISALAT	24	26	2.5	-0.6	-19.1	15.6	24
Abu Dhabi Commercial Bank	18	10	3.6	2.6	13.7	7.3	11
Alpha Dhabi Holdings	11	28	-1.1	14.3	86.7	-	37
Kuwait							
NBK	26	1,139	1.8	5.7	20.0	12.1	19
KFH	21	824	0.4	1.7	8.9	17.7	28
Zain	4	605	0.7	1.0	1.7	2.5	14
Agility	4	795	0.4	1.4	1.0	17.7	61
Boubyan Bank	3	834	1.2	1.2	17.1	22.6	54
Qatar							
Qatar National Bank	25	21	1.5	2.8	1.5	1.7	15
Qatar Islamic Bank	12	25	2.3	1.7	35.3	17.4	16
Industries Qatar	7	16	1.5	1.4	3.2	15.6	10
Masraf Al Rayan	7	4	0.4	-1.0	-18.1	-0.6	26
Commercial Bank	6	6	1.5	0.7	-6.1	13.1	13

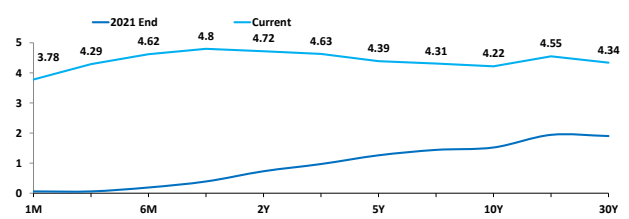
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Top 5 Gainers*					
Abu Dhabi National Energy Company PJSC	UAE	1.7	6.0%	21.9%	200.3%
Arab National Bank	KSA	7.3	5.9%	7.8%	52.0%
Banque Saudi Fransi SJSC	KSA	8.8	4.3%	1.9%	-6.9%
Abu Dhabi Commercial Bank PJSC	UAE	18.4	3.6%	2.6%	13.7%
Bank Albilad Sjsc	KSA	5.5	3.3%	3.6%	51.0%
Top 5 Losers*					
Commercial Bank of Dubai psc	UAE	1.3	-7.0%	-5.1%	6.9%
Mouwasset Medical Services Company SJSC	KSA	2.3	-3.5%	-9.6%	13.9%
SABIC Agri-Nutrients Company SJSC	KSA	7.7	-3.2%	-1.9%	-11.7%
Saudi Industrial Investment Group SJSC	KSA	2.3	-1.3%	-3.4%	-30.3%
Yamaha Cement Company SJSC	KSA	1.5	-1.2%	-3.7%	8.8%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

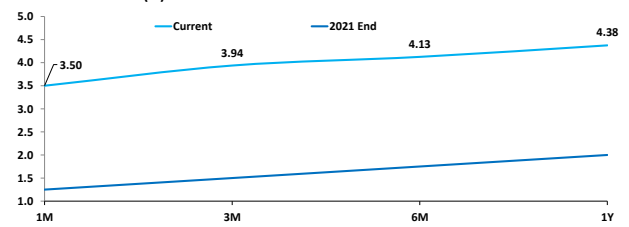
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,729	201	66	127	8	1,479
Abu Dhabi	434	79	33	15	31	386
Kuwait	169	156	65	48	43	192
Qatar	121	50	28	16	6	116
Dubai	116	54	25	7	22	78
Total	2,570	540	217	213	110	2,250

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	68.2	79.2	47.5
Abu-Dhabi	58.7	71.1	44.5
Dubai	114.9	141.7	92.1
Kuwait	52.8	66.9	38.9
Qatar	58.7	73.1	39.5
Oman	243.5	243.5	243.5
Bahrain	270.9	342.5	234.2

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	4.4	4.2	-
Euro Region (Euro Deposit)	1.8	2.2	2.3	-1.9
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.6
KSA (Saudi Arabian Riyal Deposit)**	5.3	5.1	5.3	1.1
UAE (UAE Dirham Deposit)	4.3	5.1	4.8	0.5
Qatar (Qatar Rial Deposit)	1.2	5.4	5.0	0.8
Oman (Omani Rial Deposit)	2.6	6.1	6.6	2.4
Bahrain (Bahraini Dinar Deposit)	3.2	7.0	7.8	3.6

Last FOMC Meeting Date: Nov 01/02 Next FOMC Meeting Date: Dec 13/14

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,674.7	-0.3	2.5	-8.4	2,052.4	1,621.6
Silver \$/oz	20.8	-0.3	8.5	-10.7	26.4	17.9
IPE Brent \$/bbl	97.9	-0.7	3.3	25.9	128.0	68.9
Bitcoin (1BTC=\$)	20,590.0	-1.5	0.4	-55.4	67,559.0	18,466.0
Volatility & Currency						
USD (1 EUR =)	1.0	0.6	1.4	-11.9	1.2	1.0
Yen (1 USD =)	146.6	0.0	-1.4	27.4	150.1	112.8
KWD (1 USD =)	0.3	-0.1	0.0	2.4	0.3	0.3
CNY (1 EUR =)	7.2	0.6	-1.0	13.8	7.3	6.3
CBOE VIX index	24.4	-0.8	-5.9	41.4	36.5	16.3

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